Ref: RFQ PF190K033 09/01/2021

Dear Sir,

Sub: Request for Quote for PROG. DC Power Supply, GEN300-8-1P230.


Please submit your most competitive Offer for the above item in the following address in a sealed envelope to reach us on or before the due date ie. 27-01-2021 at 4.00 pm.

Deputy General Manager
ITI Ltd., Kanjikode West,
Palakkad- 678623
Tel: 0491 2564330, 2564375

The mail ID for general correspondence/queries / clarifications: pur1_pkd@itiltd.co.in

GENERAL TERMS & CONDITIONS

1. Terms of price: FOR Kanjikode (Delivery at our store, as per our Spec)
2. Due date: 27-01-2021 at 04.00 pm.
3. Tender opening date: 28-01-2021 (Next working day) at 02.30 pm
4. Validity of the quote: 120 days.
5. Warranty: 3 years warranty
6. Packing: Standard packing
7. Payment: 90% After 30 days from the date of Installation & Commissioning and 10% after warranty period or after submission of Performance Bank Guarantee for an amount of 10% of the order value, valid for warranty period, issued by any Nationalized / Scheduled Bank.
8. Earnest Money Deposit: The Bidder shall submit a Demand Draft for an amount of Rs. 20000/- (Indian Rupees Twenty Thousand only) drawn in favour of ITI Limited, Payable at Palakad, from any Indian Nationalized / Scheduled Bank towards Earnest Money Deposit (EMD).
9. Discharge of EMD: The EMD of bidders those who are not qualified after Technical Evaluation, will be returned within 30 days from the date of bid Opening. The EMD of successful bidder shall be discharged within 30 days after the bidder’s acceptance of Purchase Order and Submission of performance bank guarantee. The EMD of all other Unsuccessful bidder’s shall be discharged within 30 days from the
Date of price bid opening. The EMD will be forfeited if the bidder withdraws the bid during the validity of the bid, or, in the case of a Successful bidder, the bidder fails to accept the Letter of Intent / Purchase order or fails to submit the Performance Bank Guarantee.

10. Delivery:Immediately
11. PBG: The Supplier shall submit Performance Bank Guarantee for an amount of 10% of the order value, valid for warranty period, issued by any Nationalized / Scheduled Bank. The PBG format is given below as Enclosure.

PLEASE INDICATE THE RFQ REFERENCE i.e., PF190K033 and DUE DATE i.e., 27-01-2021 - On top of the envelope of your quotation.

The interested bidders can participate in the tender opening.

For all other terms and conditions please visit our website http://itipalakkad.in/public/tenderterms.htm

For ITI Limited

G Jayanthimala
DGM,
ITI Ltd. Palakkad,
Kerala
ENCLOSURE

PERFORMANCE BANK GUARANTEE FORMAT

In consideration of .......... (the Purchaser's name and address) (herein after called as Company) we, 
........................... Bank executed this Performance Guarantee Bond as surety to the cost of ......................... supplied by ................................. (hereinafter called as the Supplier) as per the Purchase Order no. ....................... dated, ............. of the Company.

1. At the instance of failure by the Supplier to perform to the satisfaction of the Company, up to................. or before the expiry of this guarantee, or within the agreed period whichever is earlier, we.............................Bank hereby undertake to pay to .......... (The Purchaser's name and address) an amount not exceeding Rs. ...................... (10% of total purchase order value).

2. We............................Bank agrees to pay for the value up to a limit of Rs. ................. and interest thereon from the date of notice till the date of payment at ..... % per annum without any demur, merely on a demand notice from the Company stating that the Company has suffered loss due to non-performance of the equipment supplied by the Supplier. Any such demand made on the bank shall be conclusive as regards the amount due and payable by the bank under this guarantee.

3. We undertake to pay to the Company any money as demanded notwithstanding any dispute or disputes raised by the Supplier in any suit or proceedings pending before any court or tribunal relating thereto our liability under this guarantee being absolute and unequivocal. The payment so made by us under this bond shall be a valid discharge of our liability for payment there under and the Supplier shall have no claim against us for making such payment.

4. We............................ Bank, further agree with the Company that the Company shall have the fullest liberty without our consent and without affecting in any manner, our obligation hereunder to vary any of the terms and conditions of the said agreement or to extend time of performance by the said Supplier from time to time or to postpone for any time or from time to time any of the powers exercisable by the Company against the Supplier and to forbear or enforce of the terms and conditions relating to the said Purchase Order and we shall not be relieved from our liability by reason of any such variation or extension being granted to the said supplier or for any forbearance act or omission on the part of the Company or any indulgence by the Company to the Supplier or by any such manner or thing whatsoever, which, under the law relating to sureties would, but for this provision, have effect of so relieving us.

5. This guarantee will not be discharged due to the change in the constitution of the Bank or the Supplier.

6. We............................Bank, further agrees that the guarantee herein contained shall remain in force till..................... We............................Bank undertake not to revoke this guarantee during its currency except with the previous consent of the Company by writing.

Dated the..............day..............

Witnesses

(1) For Bank

(2)