ITI LIMITED
MSP–CHENNAI
Panagal Building, 3rd Floor, No. 1, Jeenis Road, Saidapet, Chennai – 600 015

CORRIGENDUM–01

EOI No.: ITI/MSP-C/EOI-020/2026-27| Date: 29/08/2026

Selection of Operating Partner / Anchor Industry Partner (AIP) for Upgradation of Industrial Training Institutes (ITIs) under Component I of the PM SETU Scheme Cluster: Thootukudi.

Sl.No	**Reference / Clause**	**Existing Provision**	**Amended / Revised Provision**
01.	Qualification Criteria: point no.8	Requirement processing Fee & Earnest Money Deposit (EMD)	**EMD Exemption:** An EMD/Bid security Declaration on **₹100/- notarized bond paper**, in lieu of EMD, shall be submitted if **either of the consortium partners is registered as an MSME**. where none of the consortium partners is registered as an MSME, an **EMD of ₹40.00 Lakhs** shall be applicable as per the terms and conditions of the EOI.
02.	4. Eligibility Criteria:4(i) F Bid Security Compliance	A copy of the Bank Guarantee (BG), Fixed Deposit Receipt (FDR), or any other instrument permitted for submission of EMD under the RFP must be submitted along with the bid	Performance Bank Guarantee (PBG) / Insurance Surety Bond / FDR shall be acceptable to ITI on a back-to-back basis, in accordance with the terms and conditions of the End Customer's Purchase Order (PO).
03.	Qualification Criteria – 1. Turnover	The Bidder shall have an average annual turnover equal to or greater than INR 1,000 Crores during the last three (3) completed financial years ending 31 March 2025.	The Bidder shall have an **average annual turnover of INR 1,000 Crores** during any one of the following sets of three (3) completed financial years: **(a) FY 2022-23, FY 2023-24 and FY 2024-25; or (b) FY 2023-24, FY 2024-25 and FY 2025-26.**
04.	Qualification Criteria – 1. Security Deposit	Security Deposit and Bank Guarantee: 5% of project value in the form of Bank Guarantee and 5% Security Deposit on Back-to-back value of end Customer BG.	Performance Bank Guarantee (PBG) / Insurance Surety Bond / FDR shall be acceptable to ITI on a back-to-back basis, in accordance with the terms and conditions of the End Customer's Purchase Order (PO).